



SCHOLARSHIP APPLICATION FINANCIAL NEEDS ASSESSMENT

The completion of a Financial Needs Assessment is a requirement as part of the application process.

Please nominate the student applying for the Scholarship.

Candidate's name: _____ Year group: _____ Entry year: _____

Parent/Guardian names: Parent/Guardian 1: _____ Lives with: _____

Parent/Guardian 2: _____

Have they previously been a student at Guildford Grammar School? Yes No

Family Details

Parent/Guardian 1 details

Family name: _____

Given name(s): _____

Marital status: _____

Home address: _____

Telephone (Home): _____

Telephone (Work): _____

Email: _____

Occupation: _____

Employment status: Full-Time Part-Time
 Casual Self-Employed
 Other: _____

Parent/Guardian 2 details

Family name: _____

Given name(s): _____

Marital status: _____

Home address: _____

Telephone (Home): _____

Telephone (Work): _____

Email: _____

Occupation: _____

Employment status: Full-Time Part-Time
 Casual Self-Employed
 Other: _____

Other dependent children

Name: _____ Age: _____ School/Institution: _____ Year group: _____ Annual fees: _____

Other Parental Information

If you answer yes to any of the following questions, please provide further details on a separate sheet.

- Is there another party paying all or part of the fees? Yes No
- Are there any Family Court orders, other legal rulings or any other agreements or understandings concerning educational expenses? Yes No
- Are there any other arrangements for the payment of fees or educational expenses, e.g. trusts, businesses, employers? Yes No
- Are you the recipient of any pension or social security benefit? Yes No
- If separated, which parent is responsible for the fees? Parent/Guardian 1 Parent/Guardian 2 Both (50/50%)

Income and Parents' Financial Information

To assist us in assessing your financial situation, please complete the following information. Please note that various sections of this document are a guide in order to assist you. As such there may be sections that are not applicable to your specific circumstances. For those categories that are not applicable, please leave them blank.

- Ensure you attach copies of your tax returns for the preceding two years (please provide the entire return, not just the tax estimate).
- Include all income (e.g. wages, salaries, government assistance, family tax benefits, interest income, capital gains, gifts, bonuses, commissions, sale of goods, superannuation etc.).
- **If parents are separated or divorced, then both parents must complete this section separately.**

Household income

Please provide net (i.e. after tax) weekly (or monthly) income for all sources for your household.

Household income	Total weekly income	Total monthly income
Salary or wages This is payment for personal exertion (e.g. salary, wages, commission, allowances, penalties, bonuses, gratuities, overtime and loadings), including tax. Please provide tax assessments to verify this information.		
LESS tax paid or payable for the current financial year only.		
Government payments These include pensions, benefits and social welfare payments, including family allowances, Austudy you receive for children 16-18 years of age and any living away from home allowances that you are entitled to receive.		
Maintenance and child support Please provide copies of relevant documentation.		
Other income This includes dividends, interest, bonds, rentals, money received from trusts/estates, drawings and/or income from business, partnerships, companies, trusts, retirement payments, retrenchment packages, funds received from any other sources (including royalties, capital payments, disability insurances, gifts etc.).		
Benefits from your employer Please provide details of any financial package you might receive from your employer (e.g. company care, additional superannuation contributions, telephone allowances, expense allowances etc.). Please specify benefit(s).		
Other forms of income These include any contributions made from other members of your household, or the value of any expenses that are paid by other members of your household.		
TOTAL household income:		

Expenses, Assets and Liabilities

Household expenses

Please provide gross weekly (or monthly) expenses for your household.

Household expenses		Total weekly expenses	Total monthly expenses
Food and living	Food, groceries and household supplies		
	Cleaning, gardening and repairs		
	Clothing and footwear		
	Phone and internet (including mobile phones, landlines, internet, Netflix, Foxtel etc.)		
Health	Health insurance		
	Other direct expenses (e.g. doctors, chemists, dental/orthodontic, hospital and optical)		
	Other (please specify):		
Accommodation	Board or rent (please provide copy of lease/rental agreement)		
	Mortgage (please provide copy of your most recent bank statements)		
	Other – including council and water rates, repairs, utilities. Please provide a copy of your two largest items		
Insurance	e.g. car, home, life insurance		
Childcare and education	Current school fees and levies		
	Other direct educational expenses (e.g. books, uniforms, excursions)		
	Babysitting		
	Pocket money and children's entertainment		
	Sporting activities		
	Other (please specify):		
Motor vehicle	Your car(s) and associated expenses (e.g. registration, petrol, services). Please provide a copy of your most recent motor vehicle registration renewal notices.		
	Other transport (e.g. taxi, public transport, cards etc).		
Loan repayments	e.g. personal loans and credit cards. Please provide copies of your most recent bank statements.		
Sundry personal expenses	Entertainment		
	Travel and holidays		
	Books, papers, periodicals, subscriptions and memberships		
	Self-education		
	Gifts and donations		
	Hobbies		
	Hairdresser/toiletry		
	Other (please specify)		
TOTAL household expenses:			

Expenses, Assets and Liabilities (continued)

Assets

Please list all property/assets that you own or in which you have an interest.

Assets		Estimated market value
Real Estate	Address of property 1:	
	Address of property 2:	
	Address of property 3:	
Bank accounts	Credit balances in banks, building societies, credit unions, etc	
Share holdings	Shares and debentures in public and private companies	
Personal effects	Motor vehicles (please provide details of your motor vehicles including copies of registration papers)	
	Estimate of furniture, furnishings and household effects	
	Other (please specify):	
TOTAL Asset value:		

Liabilities

Please list all amounts owed by you.

Liabilities		Estimated balance owing
Mortgage loans	Please provide a copy of relevant bank statements.	
	Address of property 1:	
	Address of property 2:	
	Address of property 3:	
Overdraft facilities	e.g. personal overdraft facilities with banks, building societies, credit unions etc. Please provide a copy of relevant bank statements. Current outstanding balance on all overdraft facilities:	
Credit cards	Please provide a copy of relevant credit card statements. Current monthly outstanding balance on all credit cards:	
Personal loans	Please provide a copy of relevant bank statements. Current outstanding balance on all personal loans:	
Hire purchase agreements	Please provide a copy of relevant bank statements. Current outstanding balance on all hire purchase agreements:	
Lease agreements	Please provide a copy of relevant bank statements. Current outstanding balance on all lease agreements:	
Other liabilities	Please specify:	
	Please specify:	
	Please specify:	
TOTAL Liabilities owed:		

Additional information

Please feel welcome to include a statement or add any additional information in support of your application.

Financial Declaration

I/We hereby submit this financial declaration in support of an application for the Scholarship. This application has been completed conscientiously believing that all details contained herein to be true and correct.

In the event this application results in a reduction of school fees payable, I/we agree and accept the following conditions:

- To pay the agreed assessed fee upfront each term or via direct debit over the school year (a Direct Debit Authority for the amount of tuition fees must be signed and will remain in force until all school fees are cleared) unless agreed otherwise.*
- To advise the School of any change in financial circumstances that may occur during the term of the Scholarship.*
- No further discounts or subsidies will be available. This includes the sibling discount for the Scholarship recipient.*
- Other fees and charges such as uniform purchases, voluntary activities, private music lessons etc are not affected by the Scholarship.*

I/We declare that I/We have disclosed all sources of income and support that this application represents a full and complete disclosure of my/our family's financial position, is true and correct in every particular, and is submitted in support of this application without reservation or exception.

I/We have attached my/our most recent Taxation Return, Statement of Income from Centrelink and/or all other supporting documents.

I/We realise that an improvement in circumstances may result in a change to or a loss of the Scholarship. I/We further understand that a failure to disclose all income or to notify of improvements in financial position may result in the termination of the Scholarship.

I/We understand that application for, and award of, a Scholarship are confidential transactions between Guildford Grammar School and the applicant.

Signed: Parent/Guardian 1: _____ Date: _____

Parent/Guardian 2: _____ Date: _____

Witnessed:

Witness signature: _____ Date: _____

Witness name in full: _____

Address of witness: _____

Failure to provide relevant information as requested will result in application being refused.